

# UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS

# OF GENEX INFOSYS LIMITED

Plot # 42, & 69, Nitol Niloy Tower (Level- 8), Nikunja- 02, Khilkhet, Dhaka-1229, Bangladesh

For the Period ended March 31, 2021

Consolidated statement of financial position (Un-audited) As at March 31, 2021

	Notes	March 31, 2021	June 30, 2020
Assets		Amount (Tk.)	Amount (Tk.)
Property, plant and equipment	6.A [	1,187,103,364	1,181,491,245
Intangible assets	7.A	311,605,586	324,536,158
Capital work in progress	8.A	227,318,940	149,547,933
Right of Use Asset	9.A	22,755,030	54,399,756
Investment	10.A	200,000	200,000
Total non-current assets		1,748,982,921	1,710,175,092
Inventories	11.A <b></b>	70 004 (05	
Accounts receivable	12.A	73,394,695	69,619,890
Advances, deposits and prepayments	13.A	548,348,681	449,170,824
Cash and cash equivalents	14.A	52,823,958	54,306,896
Total current assets	14.4	142,833,243	115,387,334
Total assets	_	817,400,578	688,484,944
	=	2,566,383,500	2,398,660,036
Equity			
Share Capital	15.00	1,032,240,000	929 400 000
Retained Earnings	16.A	832,506,305	938,400,000 703,888,608
Total equity attributable to equity holders		1,864,746,305	1,642,288,608
Non-Controlling interest	16.B	3,890	3,887
Total equity		1,864,750,195	1,642,292,495
Liabilities			
Long term loan	17.A	315,219,347	224 205 740
Lease Liability	18.A	11,443,921	331,305,742
Total non-current liabilities	20.7	326,663,267	13,067,354 <b>344,373,096</b>
Accounts and other payable	10 4	4505.45	
Dividend payable	19.A 20.A	4,527,156	3,343,721
Short term loan	20.A 21.A	1,302,980	417,467
Current portion of long term loan	17.02.A	311,585,282	308,020,634
Current Portion of Lease Liability	18.A	6,200,000   13,262,902	5,475,389
Provision & accruals	22.A	38,091,719	43,525,545
Total current liabilities		374,970,038	51,211,689 <b>411,994,445</b>
Total liabilities		701,633,305	756,367,541
Total equity and liabilities		2,566,383,500	2,398,660,036
Consolidated Net Asset Value (NAV)	32.A	18.07	17.50
	1	20.07	17.30
6.2 Sucan		1	2
Chairman	Managing Director		rirector
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Dated: May 25, 2021

**Company Secretary** 

Chief Financial Officer

Statement of financial position (Un-audited) As at March 31, 2021

	Notes	March 31, 2021	June 30, 2020
Assets		Amount (Tk.)	Amount (Tk.)
Property, plant and equipment	6.00	1,176,815,901	1,170,140,987
Intangible assets	7.00	308,038,070	
Capital work in progress	8.00		320,424,444
Right of Use Asset	9.00	227,318,940	149,547,933
Investment		22,755,030	54,399,756
Total non-current assets	10.00	37,325,900	37,325,900
Total non-current assets		1,772,253,841	1,731,839,020
Inventories	44.00		
Accounts receivable	11.00	73,394,695	69,619,890
	12.00	498,497,620	403,211,866
Advances, deposits and prepayments	13.00	49,569,958	50,695,724
Cash and cash equivalents	14.00	137,200,820	108,934,531
Total current assets		758,663,093	632,462,011
Total assets		2,530,916,934	
Equity		2,330,710,734	2,364,301,031
Share capital	45.00		
Retained earnings	15.00	1,032,240,000	938,400,000
Total equity	16.00	799,709,757	672,361,239
		1,831,949,757	1,610,761,239
Liabilities			
Long term loan	17.00	315,219,347	331,305,742
Lease Liability	18.00	11,443,921	
Total non-current liabilities		326,663,268	13,067,354 <b>344,373,096</b>
Accounts and other payable	40.00		
Dividend payable	19.00	4,235,222	3,169,546
Short term loan	20.00	1,302,980	417,467
	21.00	311,585,282	308,020,634
Current portion of long term loan	17.02	6,200,000	5,475,389
Current portion of lease Liability	18.00	13,262,902	43,525,545
Provision & accruals	22.00	35,717,523	48,558,115
Total current liabilities		372,303,909	409,166,696
Total liabilities		698,967,178	753,539,792
Total equity and liabilities		2,530,916,934	2,364,301,031
Net Asset Value (NAV) per share	32.00	17.75	17.16
	1	7	17.10
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Chairman	anaging Director	Direct	tor
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Company Secretary	_	Chief Financial Office	r
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Consolidated statement of profit or loss (Un-audited) For the period ended March 31, 2021

	Notes	Jul-Mar 31, 2021 Amount (Tk.)	Jul-Mar 31, 2020 Amount (Tk.)	Jan-Mar 31, 2021	Jan-Mar 31, 2020
		Time une (Tita)	Amount (TK.)	Amount (Tk.)	Amount (Tk.)
Net revenue	23.A	844,881,835	888,315,934	303,429,193	310,991,504
Less: Cost of sales	24.A	405,218,963	419,628,015	137,334,606	
Gross profit/ (loss)		439,662,873	468,687,919	166,094,587	139,131,730 171,859,774
Less: Administrative expenses	25.A	43,391,001	46,466,398	14,180,597	14,266,227
Less: Selling & distribution expenses	26.A	492,227	360,861	181,729	128,639
Profit/ (loss) before finance cost		395,779,644	421,860,659	151,732,261	157,464,908
Less: Financial expenses	27.A	63,667,063	95,746,970	25,906,034	37,162,709
Profit/(loss) from operation		332,112,582	326,113,689	125,826,228	120,302,199
Add: Other income	28.A	-	75,794		43,294
Profit/(loss) before workers' profit partic fund (WPPF)	ipation	332,112,582	326,189,483	125,826,228	120,345,493
Less: Workers' profit participation fund	29.A	15,814,885	15,532,832	5,991,725	
Profit/(loss) before income tax		316,297,697	310,656,650	119,834,503	5,730,738 <b>114,614,755</b>
Less: Income tax expense	30.00		26,528	,,	
Net profit/ (loss) after tax		316,297,697	310,630,122	119,834,503	15,153 114,599,602
Net profit attributable to:			-	117,004,505	114,377,002
Equity holders of the company Non-controlling interest		316,297,693 3	310,630,092	119,834,499	114,599,592
Consolidated profit/ (loss)		316,297,697	30 310,630,122	119,834,503	10
Consolidated Farnings Day Share				117,034,303	114,599,602
Consolidated Earnings Per Share	31.A	3.06	3.01	1.16	1.11
			_		

The accounting policies and explanatory notes are integral part of the Financial Statements.

Chairman

Managing Director

Director

**Company Secretary** 

Chief Financial Officer

Consolidated Statement of profit or loss and other comprehensive income (Un-audited) For the period ended March 31,2021

Notes	Jul-Mar 31, 2021 Amount (Tk.)	Jul-Mar 31, 2020 Amount (Tk.)	Jan-Mar 31, 2021 Amount (Tk.)	Jan-Mar 31, 2020 Amount (Tk.)
Net profit /(loss) after tax Add: Other comprehensive income that will not	316,297,697	310,630,122	119,834,503	114,599,602
be reclassified to profit or loss in subsequent periods (net of tax):		-	-	- 17
Other comprehensive loss for the period, net of tax	316,297,697	310,630,122	119,834,503	114,599,602
Total comprehensive income for the period, net of tax	316,297,697	310,630,122	119,834,503	114,599,602
Earnings per share (EPS)	3.06	3.01	1.16	1.11

The accounting policies and explanatory notes are integral part of the Financial Statements.

Chairman

Company Secretary

Dated: May 25, 2021

Managing Director

Director

Chief Financial Officer

Statement of profit or loss (Un-audited) For the period ended March 31, 2021

	Notes	Jul-Mar 31, 2021	Jul-Mar 31, 2020	Jan-Mar 31, 2021	Jan-Mar 31, 2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net revenue	23.00	836,410,289	843,893,069	302,086,007	296,196,533
Less: Cost of sales	24.00	399,950,991	393,280,453	136,427,115	130,388,644
Gross profit/ (loss)	,	436,459,298	450,612,616	165,658,892	165,807,889
Less: Administrative expenses	25.00	41,520,065	40,080,043	13,884,535	12,146,530
Less: Selling & distribution expenses	26.00	492,227	360,861	181,729	128,639
Profit/ (loss) before finance cost		394,447,006	410,171,711	151,592,628	153,532,719
Less: Financial expenses	27.00	63,667,063	95,746,970	25,906,034	37,162,709
Profit/(loss) from operation	2.	330,779,944	314,424,741		
Add: Other income Profit/(loss) before workers' profit	28.00	-	75,794	125,686,595	<b>116,370,010</b> 43,294
participation fund (WPPF)		330,779,944	314,500,535	125,686,595	116,413,304
Less: Workers' profit participation fund	29.00	15,751,426	14,976,216	5,985,076	5,543,491
Profit/(loss) before income tax	_	315,028,518	299,524,319	119,701,519	
Less: Income tax expense	30.00	-	26,528	117,701,517	<b>110,869,813</b> 15,153
Net profit /(loss) after tax	_	315,028,518	299,497,791	119,701,519	110,854,660
Earnings per Share	31.00	3.05	2.90	1.16	1.07

The accounting policies and explanatory notes are integral part of the Financial Statements.

Dated: May 25, 2021

**Company Secretary** 

Managing Director

Director

Chief Financial Officer

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Statement of profit or loss and other comprehensive income (Un-audited) For the period ended March 31, 2021

No	Jul-Mar 31, 2021 Amount (Tk.)	Jul-Mar 31, 2020 Amount (Tk.)	Jan-Mar 31, 2021 Amount (Tk.)	Jan-Mar 31, 2020 Amount (Tk.)
Net profit /(loss) after tax Add: Other comprehensive income that will	315,028,518	299,497,791	119,701,519	110,854,660
not be reclassified to profit or loss in subsequent periods (net of tax):		•		
Other comprehensive loss for the period, net of tax	315,028,518	299,497,791	119,701,519	110,854,660
Total comprehensive income for the period, net of tax	315,028,518	299,497,791	119,701,519	110,854,660
Earnings per share (EPS)	3.05	2.90	1.16	1.07

The accounting policies and explanatory notes are integral part of the Financial Statements.

Chairman

Chairman

Company Secretary

Managing Director

Director

Chief Financial Officer

Consolidated statement of changes in equity (Un-audited) For the period ended March 31, 2021

July 1, 2020 to March 31, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Non- Controlling Interest	Total Amount (Tk.)
Balance as on 01.07.2020	938,400,000	703,888,608	3,887	1,642,292,495
Stock 10%	93,840,000	(93,840,000)	-	1,0 12,272,473
Cash Dividend 10%	-	(93,840,000)		(02.040.000)
Net profit/ (loss) after tax	_	316,297,697		(93,840,000)
Balance as on 31.03.2021	4 000 040 000		3	316,297,700
24141100 43 011 31.03.2021	1,032,240,000	832,506,305	3,890	1,864,750,195

July 1, 2019 to March 31, 2020

Particulars	Ordinary Share Capital	Retained Earnings	Non- Controlling Interest	Total Amount (Tk.)
Balance as on 01.07.2019	816,000,000	546,511,123	3,857	1,362,514,980
Stock Dividend @ 15%	122,400,000	(122,400,000)		1,502,514,760
Cash Dividend @ 5%	-	(36,948,777)	-	(36,948,777)
Net profit/ (loss) after tax	-	310,630,092	30	
Balance as on 31.03.2020	938,400,000	697,792,438	3,887	310,630,122 <b>1,636,196,325</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

Chairman

Managing Director

Director

**Company Secretary** 

Chief Financial Officer

Statement of changes in equity (Un-audited) For the period ended March 31, 2021

July 1, 2020 to March 31, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total Amount (Tk.)	
Balance as on 01.07.2020	938,400,000	672,361,239	1,610,761,239	
Stock Dividend @ 10%	93,840,000	(93,840,000)		
Cash Dividend @ 10%	-	(93,840,000)	(93,840,000)	
Net profit /(loss) after tax	-	315,028,518	315,028,518	
Balance as on 31.03.2021	1,032,240,000	799,709,757	1,831,949,757	

#### July 1, 2019 to March 31, 2020

Particulars	Ordinary Share Capital	Retained Earnings	Total Amount (Tk.)
Balance as on 01.07.2019	816,000,000	526,150,814	1,342,150,814
Stock Dividend @ 15%	122,400,000	(122,400,000)	
Cash Dividend @ 5%	-	(36,948,777)	(36,948,777)
Net profit /(loss) after tax	-	299,497,791	299,497,791
Balance as on 31.03.2020	938,400,000	666,299,828	1,604,699,828

The accounting policies and explanatory notes are integral part of the Financial Statements.

Chairman

Managing Director

Director

**Company Secretary** 

Chief Financial Officer

Consolidated statement of cash flows (Un-audited) For the period ended March 31, 2021

Paid to employees       (65,795,609)       (128,106,135         Paid to others       (218,659,518)       (212,100,800         Paid for finance expenses       (42,606,123)       (19,330,750         Net cash generated from operating activities       354,484,022       298,255,573         Cash flows from investing activities       (99,347,630)       (2,012,046)         Paid for acquisition of property, plant and equipment       (99,347,630)       (2,012,046)         Paid for advance against land       (5,212,280)       (5,212,280)         Paid for capital work in progress       (56,000,000)	Cook flows 6	March 31, 2021 Amount (Tk.)	March 31, 2020 Amount (Tk.)
Paid to suppliers       745,703,777       755,398,498         Paid to employees       (65,795,607)       (128,106,135         Paid to others       (218,659,518)       (2121,100,800         Paid for finance expenses       (42,606,123)       (19,330,750         Net cash generated from operating activities       354,484,022       298,255,573         Cash flows from investing activities       93,47,630       (2,012,046)         Paid for acquisition of property, plant and equipment       (99,347,630)       (2,012,046)         Paid for acquisition of intangible assets       (30,956,278)       (55,212,280)         Paid for advance against land       (91,982,583)       (81,665,799)         Net cash used in investing activities       (91,982,583)       (81,665,799)         Net cash used in investing activities       (222,286,490)       (144,890,125)         Cash flows from financing activities       (222,286,490)       (144,890,125)         Paid for / Received from short-term loan       3,564,648       (73,983,443)         Paid for / Received from long-term loan       (92,954,487)       (34,883,208)         Paid for / Received from long-term loan       (15,361,784)       (36,948,777)         Net cash provided for financing activities       27,445,909       7,550,019         Cash and cash equivalents	Cash flows from operating activities		2 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Paid for acquisition of property, plant and equipment       (99,347,630)       (2,012,046)         Paid for acquisition of intangible assets       (30,956,278)       (5,212,280)         Paid for advance against land       - (56,000,000)         Paid for capital work in progress       (91,982,583)       (81,665,799)         Net cash used in investing activities       (222,286,490)       (144,890,125)         Cash flows from financing activities       (222,286,490)       (144,890,125)         Paid for / Received from short-term loan       3,564,648       (73,983,443)         Dividend Paid       (92,954,487)       (34,883,208)         Paid for / Received from long-term loan       (15,361,784)       (36,948,777)         Net cash provided for financing activities       (104,751,622)       (145,815,429)         Net cash flows for the period       27,445,909       7,550,019         Cash and cash equivalents at the beginning of the period       115,387,334       81,665,742         Cash and cash equivalents at the end of the period       142,833,243       89,215,761	Paid to suppliers Paid to employees Paid to others Paid for finance expenses Net cash generated from operating activities	(65,795,609) (218,659,518) (42,606,123) (64,158,706)	755,398,498 (128,106,135) (212,100,800) (19,330,750) (97,605,241) <b>298,255,573</b>
Paid for acquisition of intangible assets Paid for advance against land Paid for capital work in progress Net cash used in investing activities  Cash flows from financing activities  Paid for / Received from short-term loan Dividend Paid Paid for / Received from long-term loan Net cash provided for financing activities  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the end of the period  Consolidated Net Operating Cash Flows per	Cash flows from investing activities		
Cash flows from financing activities         Paid for / Received from short-term loan       3,564,648       (73,983,443)         Dividend Paid       (92,954,487)       (34,883,208)         Paid for / Received from long-term loan       (15,361,784)       (36,948,777)         Net cash provided for financing activities       (104,751,622)       (145,815,429)         Net cash flows for the period       27,445,909       7,550,019         Cash and cash equivalents at the beginning of the period       115,387,334       81,665,742         Cash and cash equivalents at the end of the period       142,833,243       89,215,761	Paid for acquisition of intangible assets Paid for advance against land Paid for capital work in progress	(30,956,278) - (91,982,583)	(2,012,046) (5,212,280) (56,000,000) (81,665,799)
Paid for / Received from short-term loan       3,564,648       (73,983,443)         Dividend Paid       (92,954,487)       (34,883,208)         Paid for / Received from long-term loan       (15,361,784)       (36,948,777)         Net cash provided for financing activities       (104,751,622)       (145,815,429)         Net cash flows for the period       27,445,909       7,550,019         Cash and cash equivalents at the beginning of the period       115,387,334       81,665,742         Cash and cash equivalents at the end of the period       142,833,243       89,215,761     Consolidated Net Operating Cash Flows per	Cash flows from financing activities	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(144,070,123)
Net cash flows for the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the end of the period  Cash and cash equivalents at the end of the period  Consolidated Net Operating Cash Flows per	Paid for / Received from short-term loan Dividend Paid Paid for / Received from long-term loan	(92,954,487) (15,361,784)	(34,883,208) (36,948,777)
Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Consolidated Net Operating Cash Flows per	Net cash flows for the period	27,445,909	
Consolidated Net Operating Cash Flows per		115,387,334	
33.7	Cash and cash equivalents at the end of the period	142,833,243	89,215,761
	Consolidated Net Operating Cash Flows per Share 33.A	3.43	2.89

Chairman

Managing Director

Director

**Company Secretary** 

Chief Financial Officer

Statement of cash flows (Un-audited) For the period ended March 31, 2021

		March 31, 2021 Amount (Tk.)	March 31, 2020 Amount (Tk.)
Cash flows from operating activities			
Received from customers and others Paid to suppliers		741,124,535	723,545,337
Paid to employees		(63,516,695)	(110,111,948)
Paid to others		(216,750,303)	(202,168,830)
Paid for finance expenses		(41,394,429)	(16,378,813)
Net cash generated from operating activities	-	(64,158,706)	(97,605,241)
o servicing activities	-	355,304,402	297,280,506
Cash flows from investing activities			
Paid for acquisition of propery, plant and equipment		(99,347,630)	(1,289,634)
Paid for advance against Leading Baid for advance against Leading		(30,956,278)	(5,212,280)
Paid for advance against Land		-	(56,000,000)
Paid for capital work in progress  Net cash used in investing activities	_	(91,982,583)	(81,665,799)
Net cash used in investing activities	_	(222,286,490)	(144,167,713)
Cash flows from financing activities			
Paid for / Received from short-term loan		3,564,648	(73,983,443)
Dividend Paid		(92,954,487)	(36,948,777)
Paid for / Received from long-term loan		(15,361,784)	(34,883,208)
Net cash provided for financing activities	_	(104,751,622)	(145,815,429)
Net cash flows for the period		28,266,290	7,297,364
Cash and cash equivalents at the beginning of the perio	d	108,934,531	80,202,130
Cash and cash equivalents at the end of the period	_		
and an are period	_	137,200,820	87,499,494
Net Operating Cash Flows per Share	33.00	2.44	
	=	3.44	2.88

E. 2. Sence

Chairman

Managing Director

Director

**Company Secretary** 

Chief Financial Officer